



CineToys, LLC
8789 Auburn Folsom Road
Suite # C-222
Granite Bay, CA 95746

Tel: 1-916-783-3456

Fax: 1-916-791-4191

Lease Application (Third party Leasing program) (Rev03A/11)

Lessee

Company Name (Required): _____
 DBA: _____ Fed Tax ID: _____
 Address: _____
 City, State & Zip: _____
 Business Phone #: _____
 Contact Name: _____ Phone #: _____
 e-Mail: _____ Fax: _____
 Business Description: _____
 Time in Business Under Current Ownership: _____
 Type of Business: S-Corp LLC Proprietorship
 Partnership Corporation Non-Profit

CineToys' Dealer Information

CineToys Dealer Name: _____
 Address: _____
 City, State & Zip: _____
 Telephone: _____ Fax: _____
 Contact: _____

Bank References

Principal Bank: _____
 Account Numbers: _____
 Telephone: _____
 Contact: _____

Personal Information on Officers, Partners or Owners

Name: _____ DOB: _____
 Home Address: _____
 City, State & Zip: _____
 Telephone: _____
 Social Security #: _____ % Ownership: _____
 Signature: _____
 Print Name: _____
 Date: _____

Name: _____ DOB: _____
 Home Address: _____
 City, State & Zip: _____
 Telephone: _____
 Social Security #: _____ % Ownership: _____
 Signature: _____
 Print Name: _____
 Date: _____

By signing below, the undersigned individual, who is either a principal of the credit applicant or a personal guarantor of its obligations, provides written instruction to Lessor or its designee (and any assignee or potential assignee thereof) authorizing review of his/her personal credit profile from a national credit bureau. Such authorization shall extend to obtaining a credit profile in considering this application and subsequently for the purposes of update, renewal or extension of such credit or additional credit and for reviewing or collecting the resulting account. A photostat or facsimile copy of this authorization shall be valid as the original. By signature below, I/we affirm my/our identity as the respective individual(s) identified in the above application.

New Equipment to be Leased (Attach equipment schedule if necessary)

Address of Installation: _____

Quantity	Model	Description	Serial Number(s)	Purchase Price (w/o tax)

Comparable Lending References and Trade References

Name: _____	Phone Number: _____	Contact Person: _____	Account Number: _____
Name: _____	Phone Number: _____	Contact Person: _____	Account Number: _____
Name: _____	Phone Number: _____	Contact Person: _____	Account Number: _____

I authorize all deposit, borrowing, and trade information to be released to the Lessor. I hereby represent all information is true, correct and complete. A photo static or facsimile copy of this authorization shall be valid as the original.

Signature: _____ Title: _____ Date: _____
(Authorizing Officer Signature)

(Please Print Name)

Please fax completed application to
1-916-791-4191

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law is the Federal Trade Commission Equal Credit Opportunity, Washington, D.C. 20580.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Lessor set forth above within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Buyout / Purchase Options

Fair Market Value (FMV) Purchase Option - At the end of term, you usually have the following options:

1. Purchase the equipment for its then Fair Market Value,
2. Extend the lease for a pre-determined length of time (this will be specified in your lease contract), or
3. Return the equipment at the end of term (please check your lease documents to see if this is one of the options). Please note that some leasing companies require you to enter into a new lease agreement of equal or greater value if you choose this option.

Fair Market Value (FMV) Purchase

At the end of term you are obligated to purchase the equipment for its then Fair Market Value.

10% Option - At the end of term, you usually have the following options:

1. Purchase the equipment for 10% of its original purchase price,
2. Extend the lease for a pre-determined length of time (this will be specified in your lease contract), or
3. Return the equipment at end of term (please check your lease documents to see if this is one of the options). Please note that some leasing companies require you to enter into a new lease agreement of equal or greater value if you choose this option.

You are often required to give written notice of the option you wish to select prior to the end of term. Please review your lease agreement to understand the timing of this written notice.

10% Put - At the end of the lease term you are obligated to purchase the equipment for 10% of its original purchase price.

\$1 Buyout - The customer purchases the equipment for \$1 at the end of a capital lease and title to the equipment is transferred from the leasing company to the customer.

	Advantages	Disadvantages	Commentary
Fair Market Value	End of term option is open ended. Lower monthly payments. Maximized tax benefit. Great for rapidly depreciating equipment.	Fair Market Value can be ambiguous and result in a disagreeably high valuation.	Fair Market Value allows you and your leasing company to negotiate what the value of the equipment is at the end of the lease. There are normally 3 options at the end of the term: buy the equipment for a mutually agreeable price, continue leasing it, or return it. You should ask your leasing company what they normally expect to receive at the end of the lease term and if they can cap the amount.
10% Purchase Option / Put	End of lease payment is predetermined at either a fixed percentage of the equipment cost or a specified dollar amount.	You must pay the Fixed Put. It is considered an additional payment.	The Fixed Put is beneficial if you would like a lower monthly payment and are not concerned about making an additional payment at the end of lease.
\$1 Buyout	End of lease payment is \$1.00.	Minimized tax benefit.	You can own the equipment for \$1.00 at the end of the lease.

Lease vs. Borrowing, Credit, and Cash

	eLease	Borrowing	Credit	Cash
Interest Rates	Fixed rate	Can fluctuate with the market.	Fixed or floating	None
Speed of Approval	Within two business days after a bid has been selected for most amounts	Days to weeks	Days to weeks	Instant
Down Payment	Typically, only 1 or 2 payments upfront which are applied to your balance	Typically, 10-20% of the total amount	Typically, 10-20% of the total amount	100%
Financial Statements	Generally unnecessary for transactions under \$150,000	Generally needed regardless of amount requested	Generally needed regardless of amount requested	None
Tax Benefits	Operating lease payments can be 100% tax deductible when shown as an operating expense.	Depreciation can be taken over the useful life of the equipment.	Depreciation can be taken over the useful life of the equipment.	Depreciation can be taken over the useful life of the equipment.
Equipment Obsolescence	Used as a hedge against obsolescence. Why own when you can lease?	You own the equipment.	You own the equipment.	You own the equipment.